

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Cassop-cum-Quarrington Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	69,786	74,573	+4,787	Increase in precept demand levied upon Council Taxation Authority and increase in Council Tax Base set by the Council Taxation Authority
Box 3 <i>Other income</i>	73,691	21,463	-52,228	<p>Reversal of Items in 2022/23</p> <ul style="list-style-type: none"> • Footpaths Grant -1,289 • Section 106 funding -53,089 • Increased Cemetery Income -191 • Decreased Allotment Income +181 • VAT Recovered -14404 • Salt Bins Grant -2486 <p>New Items in 2023/24</p> <ul style="list-style-type: none"> • Footpaths Grant +1294 • Section 106 funding +7400 • VAT Recoverable +5540 • Miscellaneous +4782 • Decreased Allotment Income -194 • Increased General Admin Income +229 <p>Total -52,227</p>
Box 4 <i>Staff costs</i>	11,732	13,295	+1,563	As of 1 April 2023, the Parish Clerk received an additional salary point and the National Minimum Wage increase was recognised. The Parish Clerk received a national pay award backdated to 1 April 2023.
Box 5 <i>Loan interest/ capital</i>		0	0	

Box 6 <i>Other payments</i>	137,890	83,080	-54,810	Reversal of Items in 2022/2023 <ul style="list-style-type: none"> • Parks and Open Spaces -8400 • Local Footpaths -1242 • Provision of Youth Services -39689 • Burials and Cemetery -1669 • New Artwork for Bowburn -53389 • Christmas Lights Hire -7949 • Allotments & Garages -3700 • General Administration -7401 • VAT Recoverable -14404 New Items in 2023/2024 <ul style="list-style-type: none"> • Parks and Open Spaces +7248 • Local Footpaths +1293 • Provision of Youth Services +41522 • Burials and Cemetery +1974 • New Artwork for Bowburn +7400 • Christmas Lights Hire +8645 • Allotments & Garages +350 • General Administration +5826 • Salt Bins +2983 • Christmas Tree +170 • VAT Recoverable +5540 Total +54,892
Box 7 <i>Balances carried forward</i>	40,371	40,032	-339	Overspend in relation to: - <ul style="list-style-type: none"> • Christmas Lights -1,182 • Salt Bins -2,663 Underspend in relation to: - <ul style="list-style-type: none"> • Parks and Open Spaces +2,753 • Burials and Cemetery +777 Total -315
Box 9 <i>Fixed assets & long term assets</i>	260,417	260,417	0	
Box 10 <i>Total borrowing</i>			0	