

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2022). Note – this form is only required for authorities preparing their accounts on an income and expenditure basis

Parish Council name: _____ **Cassop-cum-Quarrington Parish Council**

There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Total of Box 7: Balances carried forward (31/3/2022)		46,516
Deduct: Debtors		
•		
•		
•		
•		
	<input type="text"/>	
Deduct: Payments made in advance (prepayments)		
• VAT	4477.00	
• Insurance	130.00	
	<input type="text"/>	
Total deductions	4607.00	4607.00
Add: Creditors		
• Grant incorrectly paid	2486.00	
•		
•		
•		
	<input type="text"/>	
Add: Receipts in advance		
•		
•		
	<input type="text"/>	
Total additions		2486.00
Total of Box 8: Total cash and short term investments (31/3/2022) (must agree to the net balances on bank reconciliation)		44395