

## Explanation of significant variances in the accounting statements - Section 2

Parish Council name:  Cassop-cum-Quarrington Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
<b>Box 2</b> <i>Precept</i>	66,900	69,786	+2886	Increase in precept demand levied upon Council Taxation Authority and increase in Council Tax Base set by the Council Taxation Authority
<b>Box 3</b> <i>Other income</i>	21,652	72,241	+50,589	<p>Reversal of Items in 2021/2022</p> <ul style="list-style-type: none"> <li>• Footpaths Grant -1,228</li> <li>• Section 106 funding -13,500</li> <li>• VAT Recovered -3,437</li> </ul> <p>New Items in 2022/23</p> <ul style="list-style-type: none"> <li>• Footpaths Grant +1,289</li> <li>• Section 106 funding +53,089</li> <li>• Increased Cemetery Income +191</li> <li>• Decreased Allotment Income -181</li> <li>• VAT Recoverable +14404</li> </ul> <p>Total 50,627</p>
<b>Box 4</b> <i>Staff costs</i>	10,717	11,732	+1015	As of 1 April 2022, the Parish Clerk received an additional salary point and the National Minimum Wage increase was recognised. The Parish Clerk received a national pay award backdated to 1 April 2022.
<b>Box 5</b> <i>Loan interest/ capital</i>	0		0	
<b>Box 6</b> <i>Other payments</i>	72,446	138,005	+65,559	<p>Reversal of Items in 2021/2022</p> <ul style="list-style-type: none"> <li>• Parks and Open Spaces -6089</li> <li>• Local Footpaths -1170</li> <li>• Neighbourhood Plan Costs -2000</li> <li>• Provision of Youth Services -37734</li> <li>• Burials and Cemetery -1516</li> <li>• New Artwork for Bowburn -13500</li> <li>• Christmas Lights Storage -1150</li> </ul>

				<ul style="list-style-type: none"> <li>• General Administration -4480</li> <li>• VAT Recovered -4478</li> </ul> <p>New items in 2022/2023</p> <ul style="list-style-type: none"> <li>• Parks and Open Spaces +8400</li> <li>• Local Footpaths +1230</li> <li>• Provision of Youth Services +39689</li> <li>• Burials and Cemetery +1669</li> <li>• New Artwork for Bowburn +53389</li> <li>• Christmas Lights Hire +7949</li> <li>• Allotments &amp; Garages +3700</li> <li>• General Administration +7401</li> <li>• VAT Recoverable +14404</li> </ul> <p>Total 65,714</p>
<b>Box 7</b> <i>Balances carried forward</i>	46,516	38,806	-7710	<p>Overspend in relation to: -</p> <ul style="list-style-type: none"> <li>• Allotments and Garages 1700</li> <li>• Christmas Lights 6449</li> </ul> <p>Total -8,149</p>
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	215,417	260,417	+45,000	The People's Lamp, a sculpture commissioned by the Parish Council at a cost of £45,000, was installed during the year.
<b>Box 10</b> <i>Total borrowing</i>	0		0	