

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2021). Note – this form is only required for authorities preparing their accounts on an income and expenditure basis

Parish Council name: _____ **Cassop-cum-Quarrington Parish Council**

There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

		£	£
Total of Box 7: Balances carried forward (31/3/2021)			41,127
Deduct:	Debtors		
	•		
	•		
	•		
	•		
Deduct:	Payments made in advance (prepayments)		
	• VAT	3437.00	
	• Insurance	130.00	
Total deductions			3567.00
Add:	Creditors		
	• Grant incorrectly paid	2485.00	
	•		
	•		
	•		
Add:	Receipts in advance		
	•		
	•		
Total additions			2485.00
Total of Box 8: Total cash and short term investments (31/3/2021)			40,045
(must agree to the net balances on bank reconciliation)			