

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

BANK RECONCILIATION AS AT 31 MARCH 2023

BALANCES ON BANK STATEMENTS

31.03.22		31.03.23
£		£
9,100.02	National Savings	9,108.49
5,598.55	Co-op Instant Access (was Notice Account)	15,613.84
25.53	Co-op Instant Access	25.56
31,151.37	Co-op Current Account	1,175.85
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47,875.47		25,923.74
3,480.14	Less Unpresented Cheques	200.00
2,485.84	Less Grant Funding	
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41,909.49		25,723.74
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CASH BOOK BALANCE 2022/2023:

	REVENUE	CAPITAL	TOTAL
RECEIPTS	133,551.76	0.00	133,551.76
PAYMENTS	-149,739.45	0.00	-149,739.45
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SUB-TOTAL	-16,187.69	0.00	-16,187.69
PLUS BANK BALANCES C/F FROM 2021/2022	85,290.21	-43,381.32	41,908.89
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ACTUAL BALANCE AS AT 31 MARCH 2023	69,102.52	-43,381.32	25,721.20
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LIST OF UNPRESENTED CHEQUES AT 31 MARCH 2023

Bowburn Community Association (050351)	£200.00
Total	£200.00

Signed: _____ **Chair** **Date:** _____

Signed: _____ **Responsible Officer** **Date:** _____

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

BALANCE SHEET AS AT 31 MARCH 2023

COMMUNITY ASSETS	£	
Allotment Land and Garage Sites	30,185.00	
Doorstep Green Works	86,369.03	
Cemetery Land	-	
Remembrance Garden Works	6,946.00	
Remembrance Garden Seat	950.00	124,450.03
 OPERATIONAL ASSETS		
Play Equipment	48,300.00	
Grass Strimmer	435.00	
Computer Equipment	456.66	49,191.66
 OTHER LONG-TERM OUTLAY		
Parish Notice Board	563.00	
Village Entrance Stones	10,774.00	
BMX Track, Parkhill	26,086.06	
Miners' Heritage Memorial	4,352.50	
The People's Lamp	45,000.00	
		86,775.56
		<hr/> <hr/>
		260,417.25
 OTHER BALANCES		
Debtors and Prepayments	14,652.14	
Bank Balances (General)	25,721.20	40,373.34
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		300,790.59
 REPRESENTED BY:		
General Fund		40,173.34
Remembrance Garden Repair Fund		200.00
 CAPITAL DISCHARGED:		
Debt Redeemed (Allotments)	18,985.00	
Revenue Contributions to Outlay	43,964.05	
Capital Grants etc. applied	197,468.20	260,417.25
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		300,790.59

Signed: _____ **Chair** **Date:** _____

Signed: _____ **Responsible Officer** **Date:** _____

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDING 31 MARCH 2023

INCOME	RECEIPTS	ADJUSTMENTS		INCOME
		LAST YEAR REVERSE	THIS YEAR CURRENT	
Parks & Open Spaces	0.00	-	-	0.00
General Administration	23.79	-	-	23.79
Wayleaves	0.00	-	-	0.00
Annual Precept	69,786.35	-	-	69,786.35
Neighbourhood Grant	0.00	-	-	0.00
Footpaths	1,288.83	-	-	1,288.83
Burials and Cemetery	311.00	-	-	311.00
Allotments & Garages	2,089.00	-	-	2,089.00
Neighbourhood Plan	0.00	-	-	0.00
Section 106 Funding	53,089.26	-	-	53,089.26
Salt Bins	2485.84	-	-	2485.84
Miscellaneous	0.00	-	-	0.00
VAT Recoverable	4477.69	4477.69	14,403.71	14,403.71
Total Income	133,551.76	4477.69	14,403.71	143,477.78

EXPENDITURE	PAYMENTS	ADJUSTMENTS		EXPENDITURE
		LAST YEAR	THIS YEAR	
Parks & Open Spaces	8,399.50	-	-	8,399.50
Salaries (inc HMRC)	11,732.25	-	-	11,732.25
General Administration	7,390.67	131.15	248.43	7,273.39
Footpaths	1,242.77	-	-	1,242.77
Youth Services	39,688.72	-	-	39,688.72
Burials & Cemetery	1,668.53	-	-	1,668.53
Allotments & Garages	3,700.00	-	-	3,700.00
New Artwork for Bowburn	53,389.26	-	-	53,389.26
Donations	25.00	-	-	25.00
Christmas Tree	150.00	-	-	150.00
Festive Lights	7,949.04	-	-	7,949.04
VAT on Payments	14,403.71	-	-	14,403.71
Total Expenditure	149,739.45	131.15	248.43	149,622.17

CASSOP-CUM-QUARRINGTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023
SUPPORTING STATEMENTS

ASSETS

As at 31 March 2022, the following assets were held: -

COMMUNITY ASSETS	£ p
Land:	
Cemetery (approx. 2 acres) (Bowburn)	Nil
Garden of Remembrance (Cemetery)	7,896.00
Allotments/Garage Sites (approx. 8.86 acres) (Bowburn/Tursdale) (including Landscaping Works £11,200)	30,185.00
Bow Street/Burn Street Doorstep Green Project (Bowburn)	86,369.03
 OPERATIONAL ASSETS	
Computer Equipment	456.66
Play Equipment (Cassop £8,300)	
Play Equipment (Tursdale £40,000)	48,300.00
Petrol Strimmer	435.00
 OTHER LONG-TERM OUTLAY	
BMX Cycle Track, Parkhill	26,086.06
Village Entrance Stones	10,774.00
Miners' Heritage Memorial	4,352.50
Parish Council Notice Board	563.00
The People's Lamp	45,000.00
 TOTAL OF ASSETS	260,417.25

The basis of the valuation of these assets is as follows: -

1. Machinery (Petrol Strimmer)

The value shown represents the estimated value with an equivalent new item and is the basis of the Council's insurance cover on this item.

2. Community Land and Works

The values shown are based on the original purchase price, 1 January 1998 and later dates for other works, taking into account the restrictions on future use of the Statutory Allotment Sites.

3. Other Long-Term Outlay, Computer Equipment and Play Equipment

Costs of other long-term outlay, computer equipment and play equipment shown are historic cost values. Further details of recent changes in outlay are shown on separate statements.

During 2021/2022, Durham County Council refurbished Tursdale Play Area using Section 106 funding. The Parish Council did not fund the project but the play facilities have now become a Parish Council asset.

In July 2022, the Parish Council saw the culmination of a long-term project aimed at having a piece of public art which represented the mining heritage of Bowburn. The People's Lamp was funded through Section 106 monies from the many developers who have built housing in the parish area in recent years.

BORROWINGS

As at 31 March 2023, there were no outstanding loans owed by the Parish Council.

DEBTS OUTSTANDING AND PREPAYMENTS

As at 31 March 2023, sums totalling £14,652.14 were outstanding and due to the Parish Council or prepaid by the Parish Council. These sums were comprised of:

- a. VAT recoverable in the sum of £14,403.71
- b. Insurances prepaid in the sum of £248.43

Signed:

Chair

Date:

Signed:

Responsible Officer

Date:

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

ANNUAL FINAL ACCOUNTS 2022/2023

(TERMS SIMPLIFIED AND EXPLAINED)

Page 1 (Annual Bank Reconciliation)

Page 1 of the Annual Final Accounts shows details of the Total Bank Account and Savings Account Balances as at 31 March in any financial year. The Parish Council's Financial Year ends on 31 March every year.

It is important to reconcile the Total Bank and Savings Account Balances to the Total Income received by and Total Expenditure paid by the Council during the Financial Year to ensure that all items have been taken into account.

The Parish Council records all of its Annual Income and Expenditure in its Receipts and Payments spreadsheet.

Page 2 (Annual Balance Sheet)

The Balance Sheet is an Annual Statement of the Parish Council's Long-Term Assets (Possessions) and its Long-Term Liabilities (the means by which those Assets were acquired) (by repaid loan, use of grant receipt, contribution from the Parish Council revenue account etc.)

Other assets shown in the Balance Sheet are those items which change year by year (Bank and Savings Account Balances, Amounts Prepaid and Amounts due to the Parish Council from Debtors). The corresponding balance on the Liabilities side of the Balance Sheet is the General Fund Balance.

Page 3 (Income and Expenditure Account)

This page shows the summarised list of Receipts and Payments items drawn from the Parish Council Receipts and Payments spreadsheet. Minor adjustments are made to these items to convert them into Income and Expenditure items. These adjustments include making provision to recover VAT items paid and showing amounts of Prepaid Insurance Premiums.

Significant Items of Expenditure

Expenditure shown under 'Parks and Open Spaces' includes payments made for the provision of seasonal flower baskets, flower tubs and winter bedding plants. Salaries includes the salaries of the Parish Clerk and Allotment Superintendent; General Administration includes costs of postage, expenses, the publication of the Parish Newsletter and room hire for monthly parish council meetings.

In conclusion, the Income and Expenditure Account shows the total income for the Year Ended 31 March 2023 came to £143,477.78 and total expenditure came to £149,622.17. This left a deficit of £6,144.39 for 2022/2023. This sum was added from the General Fund Balance of £46,317.73 as at 31 March 2022 to give a General Fund Balance of £40,173.34 as at 31 March 2023.